

## Monthly Meeting Agenda

April 4, 2023, 6:00 PM

### 1. Call to Order

Meeting was called to order at 6:00 pm

2. Homeowner Input – 4 homeowners and 1 resident were present at the meeting: Tish McKenzie, Tiffany Kline, Dave Rosenberger, Don Johnson, Ron Holmes.

- Homeowner raised a concern surrounding lawn damage caused by snow removal equipment. This is addressed in the Landscaping and Grounds Director's report section.

3. Approval of Minutes – Several edits were recommended. Lisa will make the edits.

### 4. Old Business

a. Mission statement - Wayne provided an alternative version for consideration. It was discussed that we wouldn't need an addendum to bylaws to adopt.

The Board and homeowners/resident discussed adding language that includes both renters/residents as well as homeowners to be more inclusive and community friendly. The resident in attendance suggested we have our attorney review the mission statement, Chuck noted that we're not speaking about laws so that's not necessary.

Christine made a motion to approve the slightly edited version. Chuck seconded it. Motion passed.

The mission statement is as follows:

**Mission:** Our mission is to enhance the quality of life in our community, for both homeowners and residents, through effective and proactive management of our resources and our common areas; fair and reliable enforcement of our rules and regulations; and fiscally responsible solutions in order to optimize our property values and plan for the future.

**Vision:** We envision a neighborhood that represents a high quality of living and is considered a desirable place to live. We encourage and support our neighbors to work together to increase property values and promote the spirit of respect, safety, caring and community.

**Values:** In every action taken to achieve our vision and mission, we value transparency, integrity, fairness, respect, cooperation, and a sense of community.

b. Website – pictures and bios

Board members will submit pictures and bios to Chuck, he will post on the West Park Hills website.

One board member has submitted a picture and short paragraph.

## 5. Directors Reports

### a. Chuck – President

Website – Kate McGinley helped with welcome packet edits, including updating the dues amount to \$235 per month.

Chuck will send out the next newsletter in May. Lisa will send out a separate landscape and grounds email with spring/summer information. Lisa and Chuck will both include reminders about watering frequency and picking up dog feces.

Historically the president has kept the master homeowner list updated with homeowner and resident updates. Rod volunteered to help get the list updated. Chuck and Rod will work together on this and send out regular updates to the Board as needed. Rod and Chuck will discuss options for printing new rules and regulations updates for all renters, possible send via usps mail.

### b. Carol – Treasurer

Delinquency is \$10,029.

First quarter financials – Carol passed around paper copies for Board review.

CDs maturity dates – 6 month CD due July 19 Edward Jones; 12 month January 2024; 18 months July 2024. Edwards Jones rep provided new rates.

Wayne proposed sending our Edward Jones rep a baby gift card. Board agreed to send a greeting card. Christine will pick up a card.

FDIC insurance - \$250K. \$71K money market mutual fund at Edward Jones not covered by FDIC because it's a mutual fund. \$10K in money market mutual fund right now. CDs are okay in three (3) separate banks. BMO and Wings Financial insurance coverage is fine. Wayne said he understood that coverage is \$250 per account; Rod and Carol did research and say it's \$250K total per account holder. Carol provided this language as evidence:

*FDIC insurance applies to the first \$250,000 you have in your deposit accounts at a given bank. The FDIC won't insure money beyond this limit in your total accounts with one bank. So if you have a savings accounts and two CDs at a given bank, with \$300,000 across the three accounts, then in the event of a bank failure you would only be guaranteed to get back \$250,000 of that \$300,000.*

Christine will check on money markets at Edward Jones, in addition to the research Carol did. Christine will inform the Board (Stacy when she is meeting with Edward Jones rep Stacy Kettner.

For the \$71K currently at Edward Jones, it was discussed that we open new CD. 9 month rate 4.80%. 12 month rate 4.80%. It was decided that the \$71K would be moved to a 12-month CD

at 4.80%. Will leave \$500 in Edward Jones money market to keep account open. The Board approved this action.

BMO accounts - Discussion around moving \$65K from BMO money market and to new money market account at Wings Financial at a rate of 0.60%. The Board approved.

One homeowner sent to attorney for foreclosure, it will be a Chapter 13 filing instead. We received a current check to cover March dues. Homeowner would have two separate ledgers: One for current forward and another for the bankruptcy. Nothing finalized yet, upcoming meeting in April.

#### c. Wayne – Rules and Regulations

Nothing to report.

#### d. Lisa – Landscaping and Grounds

Republic Services - Lisa collected homeowner requests for the past few months for replacement garbage and recycling carts and will submit to Republic. She'll notify homeowners affected when the swap is scheduled.

Miller Maintenance:

- Compliments were given on Miller's snow removal this winter. Criticisms were shared on lawn damage. Lisa will coordinate with Miller on winter repair in advance in order to notify homeowners when dirt and seed will be placed so they can water right away. Lisa won't salvage orange stakes used as snowplow guides from year to year.
- Lisa will speak with Miller about using sharp blades on the mowing equipment.
- Lisa will ask Miller where they sent the soil sample collected a year or two ago and investigate options a bit here for doing additional soil samples. We may want to contact the University of Minnesota about our soil quality, see if extension office has suggestions. A homeowner suggested looking at different grass seed and stated natural prairie grasses would be better for our soil. Lisa will ask Miller what kind of grass seed they've been using. Carol will ask her sister if she has any suggestions/contacts.
- A resident suggested installing a sprinkler system. Carol said the Board has checked into the possibility in the past and a previous estimate was \$1 million. Christine and Rod will do some research on underground sprinklers. A resident suggested we check into state funding for improvements.
- Landscaper contractor – Lisa has been in contact with the LG Landscaping and we are one of the first properties on the spring project list. The list provided to them last fall (but not completed due to time constraints) will be used, with a few additions for stepping stones and minor requests.
- Ash trees – Board discontinued treating a few years ago.

e. Christine – Member at Large

Nothing to report

f. Tim – Architectural and Maintenance

All inquiries taken care of to work on summer concrete project getting bids from contractors.

g. Rod – Member at Large

Nothing to report.

## 6. New Business

- Wayne suggested we should complete background checks for individuals who sign checks. Suggested frequency is one time only upon taking a position that involves check signing. Christine and Rod have worked with agencies that do background checks. This would apply to Carol-treasurer, Christine-member at large, and the president. Wayne made a motion to implement background checks for check signers. Christine seconded. The Board passed.
- A resident asked if we were bondable. There was discussion around the separate insurance policy that covers Board members. It's posted online for viewing.

## 7. Other Business

None.

Lisa made a motion to adjourn. Wayne seconded.

## 8. Adjourn – meeting was adjourned at 8:02pm