

93-GS-0589-9

Policy Number
Replaced Policy Number

EVIDENCE OF INSURANCE

CONDOMINIUM/
ASSOCIATION POLICY



Coverage afforded by this policy is provided by the Company indicated below:

- STATE FARM FIRE AND CASUALTY COMPANY A Stock Company, Bloomington, Illinois
- STATE FARM GENERAL INSURANCE COMPANY A Stock Company, Bloomington, Illinois
- STATE FARM LLOYDS COMPANY A Lloyds Company, Dallas, Texas

This is to certify that the Company indicated above has the following insurance in force:

Unitowner's Name and Mailing Address

AGENT: PAUL GENTILINI INSURANCE AGENCY INC paul@myagentpaul.net
 3357 COON RAPIDS BLVD NW
 COON RAPIDS, MN 55433-2426
 PHONE: (763) 755-1420 FAX: (763) 755-1761

Insured's Name and Mailing Address

WEST PARK HILLS HOMEOWNERS ASSOCIATION
 PO BOX 385758
 BLOOMINGTON, MN 55438-5758

Automatic Renewal - If the Policy Period is shown as **12 Months**, this policy will be renewed automatically subject to the premiums, rules and forms in effect for each succeeding policy period. If this policy is terminated, we will give you and the Mortgagee written notice in compliance with the policy provisions or as required by law.

09/01/23	Effective Date	The Policy Period begins and ends at 12:01 a.m. Standard Time at the building unless otherwise stated. <input type="checkbox"/> Noon Standard Time
12 Months	Policy Period	
09/01/24	Expiration of Policy Period	

Policy Type

- Basic Form 1
- Special Form 3

Limits of Liability	Coverage
\$ 35,361,300	A Buildings
\$ 1,000,000	L Business Liability

Deductible In case of a loss we cover only that part of the loss over the deductible stated.
 \$ 25000 PER OCC

Forms, Options & Endorsements

GUARANTEED REPLACEMENT COST
 \$1,000,000 DIRECTORS & OFFICERS LIABILITY - EACH OCCURRENCE
 \$ 75,000 CRIME/FIDELITY - EACH OCCURRENCE
 \$1,000,000 UMBRELLA LIABILITY - EACH OCCURRENCE

156 UNITS

Unitowner Mortgagee _____ Loan Number _____

FOR INFORMATIONAL PURPOSES

*Paul Gentilini By
Sugar Reynolds*

Agent's Signature/Countersignature
6002

Agent's Code
(763) 755-1420

Telephone Number
08/25/2023 SR

Date

Paul Gentilini Insurance Agency, Inc.
Auto-Life-Health-Home and Business

Agent: Paul Gentilini
3357 Coon Rapids Boulevard NW
Coon Rapids, MN 55433-2624
Office: (763) 755-1420 Fax: (763) 755-1761

Staff: Shelley, Sugar & Jo Ann
www.myagentpaul.net

West Park Hills Homeowners Association

Policy Term: September 1, 2023 to September 1, 2024

Building Coverage

The association's master policy provides blanket coverage on an "All-In" basis, which includes everything permanently and physically attached to the building. This includes fixtures, wall coverings, floor coverings, cabinets, millwork, built-in appliances, and homeowners improvements and betterments. **Effective October 1st, 2023 the deductible for the master policy has changed to \$25,000 per occurrence. All or part of this deductible will be a homeowners' responsibility, so please take careful notice of the HO6 policy section below.**

Please note: The association policy does not provide coverage for personal property for the homeowners. This coverage is provided by a separate policy most commonly known as an HO6 policy. In the case of a unit being rented out and not owner occupied, the landlord would need a policy similar to an HO6 which is known by different names throughout the industry.

Association Liability vs. Personal Liability Coverage

The master policy includes \$1,000,000 of liability coverage per occurrence. This protects the association in the event of a claim or lawsuit being filed against the association.

The policy does not cover individual homeowners for their own personal liability. Personal liability is especially important for that portion of the premises occupied by or reserved for the exclusive use of a homeowner. Again, personal liability is provided by an HO6 policy or its equivalent in the case of a rental situation.

HO6 Policy

It is essential that all homeowners' purchase an HO6 policy (or its equivalent if a rental) for the following protection:

- All personal property such as clothing, furniture and household goods.
- The \$25,000 deductible per occurrence. The association determines who is responsible for paying the master policy deductible in the event of a loss. It is our understanding that the homeowners' affected by the loss would incur the association deductible. **It is important for you to explain the exposure of the deductible to your HO6 agent- where and how this is covered varies from company to company. Failure to do so could result in you paying your portion of the association deductible or loss assessment out of your own pocket.**
- Building and Loss Assessment Coverage. You should discuss the appropriate limits with your agent.
- Back-up of Sewer & Drain Coverage. While the association's master policy provides coverage for this peril, it is subject to the association's deductible, which could be your responsibility. Typically, HO6 policies don't automatically include this coverage. Therefore, it is recommended you check with your agent to see about adding this coverage to your policy.

Certificate of Insurance: If you are in need of a certificate of insurance, please contact our office directly.

Claims: If you suffer a loss, please first notify Chuck Amlaw at (952)836-6556. You should also notify your personal HO6 carrier as they may become involved in the claim as well.

IMPORTANT! HO6 policies are not standardized. Our office is well versed in HO6 policies. If you have questions regarding how your HO6 policy coordinates with the association's master policy or would like a quote on an HO6, please contact our office. **We can make sure you will have no "out of pocket" gaps in your coverage.**